

IJM PLANTATIONS BERHAD (133399-A)

EGM Minutes (Extract) dd 21 August 2008

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Extract of the **MINUTES** of the Extraordinary General Meeting {EGM} of **IJM PLANTATIONS BERHAD (133399-A)** held on Thursday, 21 August 2008, at 4.30 p.m.

1.0 ORDINARY RESOLUTION

1.1 Proposed Renewal of Share Buy-Back

On the proposal of Ng Soo Keow and seconded by Wan Heng Wah, it was resolved that the Directors be and are hereby authorized to purchase the ordinary shares of the Company on the market of the Bursa Malaysia Securities Berhad at any time upon such terms and conditions as the Directors in their absolute discretion deem fit provided that:-

- i) the aggregate number of shares purchased (which are to be treated as treasury shares) does not exceed ten per cent (10%) of the issued capital of the Company; and
- ii) the funds allocated for the purchase of shares shall not exceed its retained profits and share premium account

and that the Directors be and are hereby further authorized to deal with the treasury shares in their absolute discretion (which may be distributed as dividends, resold and/or cancelled)

and that such authority shall continue to be in force until:-

- a) the conclusion of the next Annual General Meeting (“AGM”);
 - b) the expiration of the period within which the next AGM is required by law to be held; or
 - c) revoked or varied in a general meeting,
- whichever occurs first.

1.2 Proposed Renewal of General Mandate for Recurrent Related Party Transactions

On the proposal of Ng Soo Keow and seconded by Koh Tiam Hock, it was resolved that the Directors be and are hereby authorized to enter into and to give effect to specified recurrent transactions of a revenue or trading nature with specified classes of Related Parties (as set out in Section 2(ii) of the Circular to Shareholders dated 25 July 2008), which are necessary for the day to day operations of the Company and its subsidiaries, in the ordinary course of business on terms not more favourable to the Related Parties than those generally available to the public

and that such authority shall continue to be in force until:-

- a) the conclusion of the next Annual General Meeting (“AGM”);
 - b) the expiration of the period within which the next AGM is required by law to be held; or
 - c) revoked or varied in a general meeting,
- whichever occurs first.

2.0 TERMINATION

There being no other business, the meeting was terminated at 4.45 p.m. with a vote of thanks to the Chair by Wan Heng Wah.