

IJM PLANTATIONS BERHAD (133399-A)

AGM Minutes (Extract) dd 14 August 2006

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Extract of the **MINUTES** of the **21st Annual General Meeting** {AGM} of **IJM PLANTATIONS BERHAD (133399-A)** held on Monday, 14 August 2006, at 11.30 a.m.

1.0 APPOINTMENT OF PROXIES

The Chairman informed that proxies from members holding a total of 249 million shares or 48.07% of the total voting rights had been received to vote on all the resolutions to be dealt with at the meeting, and that such rights would be exercised accordingly in the event a poll was demanded.

2.0 AUDITED FINANCIAL STATEMENTS

Prior to consider the resolution, the Chief Executive Officer, Velayuthan Tan presented a brief of the Group's activities, performance and outlook for the benefit of members at the meeting.

On the proposal of Loke Swan Yen and seconded by K. Mahadevan, it was resolved that the audited financial statements for the year ended 31 March 2006 together with the reports of Directors and Auditors thereon be received.

3.0 ELECTION OF DIRECTORS

3.1 On the proposal of Ong Aye Ho and seconded by K. Mahadevan, it was resolved that Dato' Oh Chong Peng be re-appointed as Director.

3.2 On the proposal of Loke Swan Yen and seconded by M. Ramachandran, it was resolved that Khoo Khee Ming be re-appointed as Director.

4.0 APPOINTMENT OF AUDITORS

On the proposal of the Chairman and seconded by Loke Swan Yen, it was resolved that Ernst & Young be re-appointed Auditors and that the Directors be authorized to fix their remuneration.

5.0 DIRECTORS' FEES

On the proposal of Loke Swan Yen and seconded by K. Mahadevan, it was resolved that the Directors' fees of RM179,000 for the year ended 31 March 2006 be approved to be divided amongst the Directors in such manner as they may determine.

6.0 AUTHORITY TO ISSUE SHARES UNDER SECTION 132D

On the proposal of the Chairman and seconded by Loke Swan Yen, it was resolved that the Directors be and are hereby authorized, pursuant to Section 132D of the Companies Act 1965 to allot and issue not more than ten percent (10%) of the issued share capital of the Company at any time upon such terms and conditions and for such purposes as the Directors in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force and that the Directors be and are hereby further authorized to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.

7.0 TERMINATION

There being no other business, the meeting was terminated at 12.30 p.m. with a vote of thanks to the Chair.